

Source of Data: Eurostat

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Hyperlink to the graph: http://epp.eurostat.ec.europa.eu/tgm/graph.do?tab=graph&plugin=0&language=en&pcode=tsieb030

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Short Description:

Please be aware that this indicator has been rescaled, i.e. data is expressed in relation to EU-27 = 100. Thus, they are not comparable with previous releases based on EU-25 = 100.

Gross domestic product (GDP) is a measure for the economic activity. It is defined as the value of all goods and services produced less the value of any goods or services used in their creation. GDP per person employed is intended to give national economies expressed in relation to the European Union (EU-27) average. If the index of a country is higher than 100, this country's level of GDP per person employed is higher than the EU average and vice versa. Basic figures are that eliminates the differences in price levels between countries allowing meaningful volume comparisons of GDP between countries. Please note that 'persons employed' does not distinguish between full-time and part-time employment.

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